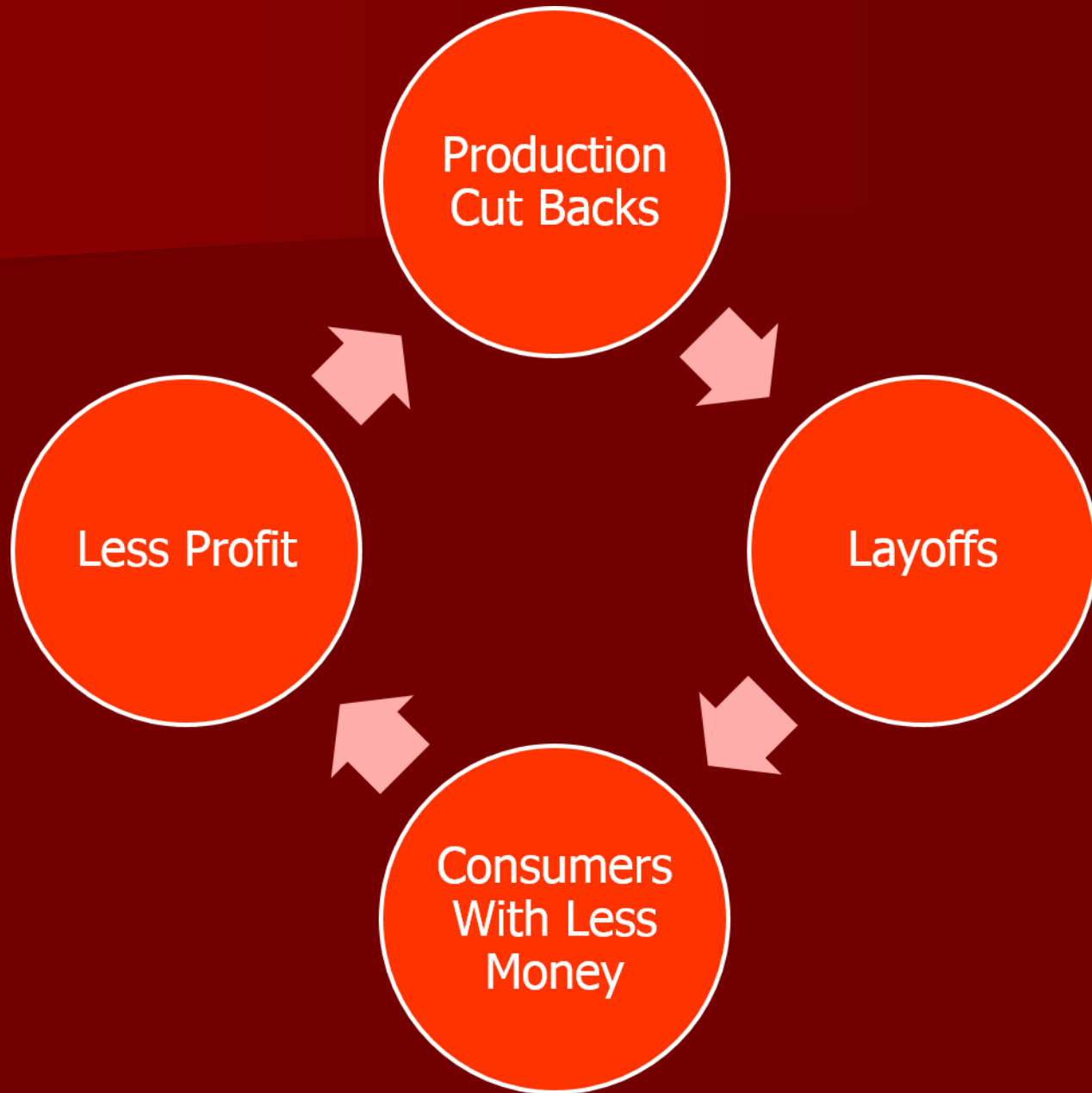


Great Depression – Causes

- Economic policies of the U.S. government and U.S. businesses
- Consumer excesses of the 1920s
- Weaknesses in the international economy



The New York Times

Copyright, 1929, by The New York Times Company.

NEW YORK, TUESDAY, OCTOBER 29, 1929.

THE WEATHER

Rain today and probably tomorrow; somewhat colder tomorrow.

Temperatures Yesterday—MAY. 31. MIN. 42. 57.0. H. Weather Forecast—For details see Page 8.

Bell's Memory Honored

Navy Day Fete on Ships

At sea and in port celebrated Navy Day yesterday. Although major land ceremonies were held on Sunday, the anniversary of the birth of Theodosius, similar ceremonies were reserved for ships.

EUROPE IS DISTURBED BY AMERICAN ACTION ON OCCUPATION DEBT

STOCK PRICES SLUMP IN NATION-WIDE STAMPEDE TO SUPPORT MARKET TODAY

BANKERS TO SUPPORT MARKET TODAY

TWO CENTS In Greater THREE CENTS New York Within 10 Miles FOUR CENTS Elsewhere Except 7th and 8th Postal Zones

IN THIS SECTION
E. E. Fry, Jr., Dr. John J. Leary Jr., C. B. Allen, John J. G. White, Robin Kirby's Column

The World

EDITORIAL SECTION

NEW YORK, SUNDAY, NOVEMBER 8, 1929.

IN THIS SECTION
Editorial Content: News of Science, Aviation, Labor and its Attitude, World

The New York Times

THE WEATHER
Clear, moderate, cool today and tomorrow; somewhat colder tomorrow.

NEW YORK, WEDNESDAY, OCTOBER 30, 1929. TWO CENTS IN THE GREAT CITIES; THREE CENTS ELSEWHERE EXCEPT 7TH AND 8TH POSTAL ZONES.

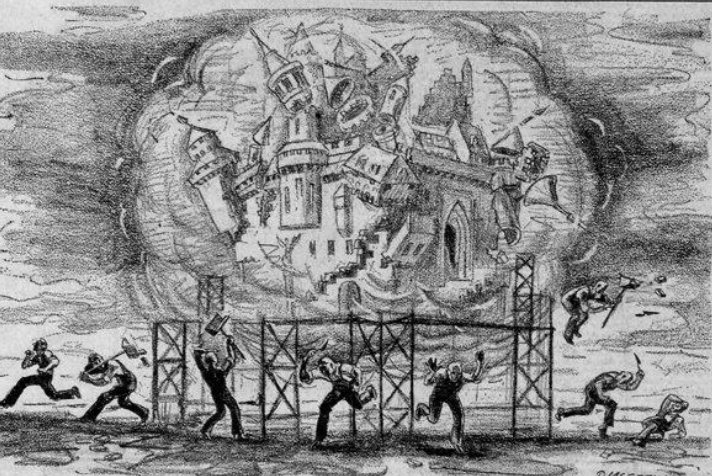
AFTERMATH OF A STOCK MARKET CRASH

CASTLES IN THE AIR

Behind the Exciting Show Window of Frenzied Wall Street Is an Endless Pageant of Obscure Tragedies

By Courtesy Tragedy

THE first signs of the after-math of the stock market crash are beginning to appear. The excitement of the past few days has subsided, and the market is beginning to settle down. The crash has been a disaster of unprecedented proportions, and the aftermath is a period of uncertainty and gloom. The market has lost billions of dollars in value, and the confidence of investors has been shattered. The crash has also had a profound effect on the economy, with many businesses closing their doors and unemployment rising. The aftermath of the crash is a period of reflection and a search for answers. Investors are trying to understand what went wrong, and the government is trying to figure out how to prevent such a disaster from happening again. The crash has also led to a re-evaluation of the stock market and the role of investors. Many people are questioning the wisdom of investing in stocks, and others are looking for safer alternatives. The aftermath of the crash is a period of transition, and it is clear that the market will never be the same again.



Plans Go Glimmering in Thousands of Homes as Margins Melt and Savings of Lifetime Are Swept Away

These, of course, are the direct results of the market crash. The indirect results, though, are equally as serious. What of the 80,000,000 who have invested in the market? The crash has wiped out the savings of a lifetime for many of them. The crash has also led to a re-evaluation of the stock market and the role of investors. Many people are questioning the wisdom of investing in stocks, and others are looking for safer alternatives. The aftermath of the crash is a period of transition, and it is clear that the market will never be the same again.

HE REFUSES POST-NOMINATION CAMPAIGN; HIS CHOICE UNWISE

He Means to Withdraw from Treasurer Duty "Divided Reception"

RELUCTANT, HE SAYS

He Told President of His Duty to the Party

HE IS A WISE MAN, WHEN HE IS IN POLITICS—FRANKS HAS NO PART IN FATE

WANTS TO BE HEARD—MELT OF FIVE HUNDRED THOUSAND OF THE REPUBLICAN PARTY—FRANKS' CHOICE UNWISE

MISSING AIRLINER BROUGHT IN SAFELY

Pilot Lands Western Express Ship at Albuquerque After Being Forced Down

WOULD NOT RISK STORM

STOCKS COLLAPSE IN 16,410,030-SHARE DAY, BUT RALLY AT CLOSE CHEERS BROKERS; BANKERS OPTIMISTIC, TO CONTINUE AID

LEADERS SEE FEAR WAVING

Point to 'Lifting Spells' in Trading as Sign of Buying Activity

GROUP MEETS TWICE IN DAY

Bank Resources Are Unable to Stop Selling High—Lament Reserve Investors

HOPE SEEN IN MARGIN CUTS

200 Bankers Meet \$15,000,000,000 in Margin, Slump in Fall Exchange List Vastly Larger

HOPE SEEN IN MARGIN CUTS

STOCKS COLLAPSE IN 16,410,030-SHARE DAY, BUT RALLY AT CLOSE CHEERS BROKERS; BANKERS OPTIMISTIC, TO CONTINUE AID

LEADERS SEE FEAR WAVING

Point to 'Lifting Spells' in Trading as Sign of Buying Activity

GROUP MEETS TWICE IN DAY

Bank Resources Are Unable to Stop Selling High—Lament Reserve Investors

HOPE SEEN IN MARGIN CUTS

200 Bankers Meet \$15,000,000,000 in Margin, Slump in Fall Exchange List Vastly Larger

HOPE SEEN IN MARGIN CUTS

CLOSING RALLY VIGOROUS

Leading Issues Regain From 4 to 14 Points in 15 Minutes

INVESTMENT TRUSTS BUY

Large Stocks Thrown on Market at Opening Start Third Break of Week

BIG TRADERS HARGEST HIT

Bankers Believe Liquidation Now Near the Course and Advise Purchase

U. S. STEEL TO PAY \$1 EXTRA DIVIDEND

RESERVE BOARD FINDS ACTION UNNECESSARY

THE crash of the stock market has led to a re-evaluation of the stock market and the role of investors. Many people are questioning the wisdom of investing in stocks, and others are looking for safer alternatives. The aftermath of the crash is a period of transition, and it is clear that the market will never be the same again.

ing by holding up a little "barometer" in the market. The crash has led to a re-evaluation of the stock market and the role of investors. Many people are questioning the wisdom of investing in stocks, and others are looking for safer alternatives. The aftermath of the crash is a period of transition, and it is clear that the market will never be the same again.

about a year ago, some of them are making a record that they never made in about 100 years of stock. But he won't have to do anything about it until he is ready to sell. The crash has led to a re-evaluation of the stock market and the role of investors. Many people are questioning the wisdom of investing in stocks, and others are looking for safer alternatives. The aftermath of the crash is a period of transition, and it is clear that the market will never be the same again.

HE REFUSES POST-NOMINATION CAMPAIGN; HIS CHOICE UNWISE

STOCKS COLLAPSE IN 16,410,030-SHARE DAY, BUT RALLY AT CLOSE CHEERS BROKERS; BANKERS OPTIMISTIC, TO CONTINUE AID

LEADERS SEE FEAR WAVING

CLOSING RALLY VIGOROUS

Great Depression – Effects




- 5000+ banks fail
- 25% unemployment, 35-40% AAs
- Decline of corporate values
- Crash of Stock Market October 1929
- **Dust Bowl** in mid-west: caused by erosion, over-planting, drought, results in massive migration west

The Dust Bowl



DUST STORM DAMAGE, 1930-1940



-  Dust Bowl States
-  Area with most severe dust storm damage
-  Other areas damaged by dust storms



16,000,000 ACRES
DISTROYED IN TEXAS BY EROSION
"TERRACE *to* PROTECT YOUR FARM"

W.A. RINDERKNECHT TERRACING CONT.
Most COMPLETE TERRACING EQUIPMENT IN *Central* TEXAS,
"MEMBER TAYLOR SOIL CONSERVATION ASS'N."

RTS
CO.
NEW & USED PARTS









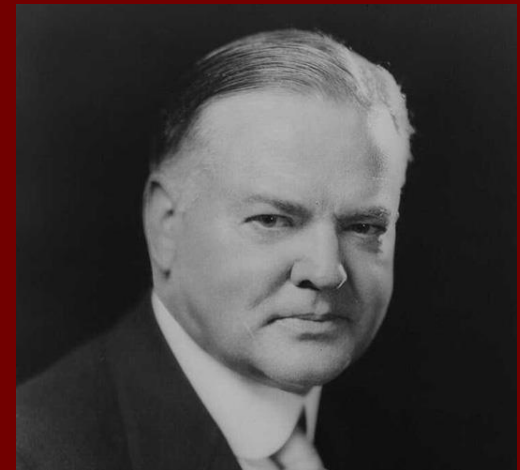




More Oklahomans reach Calif. via the cotton fields of Ariz.

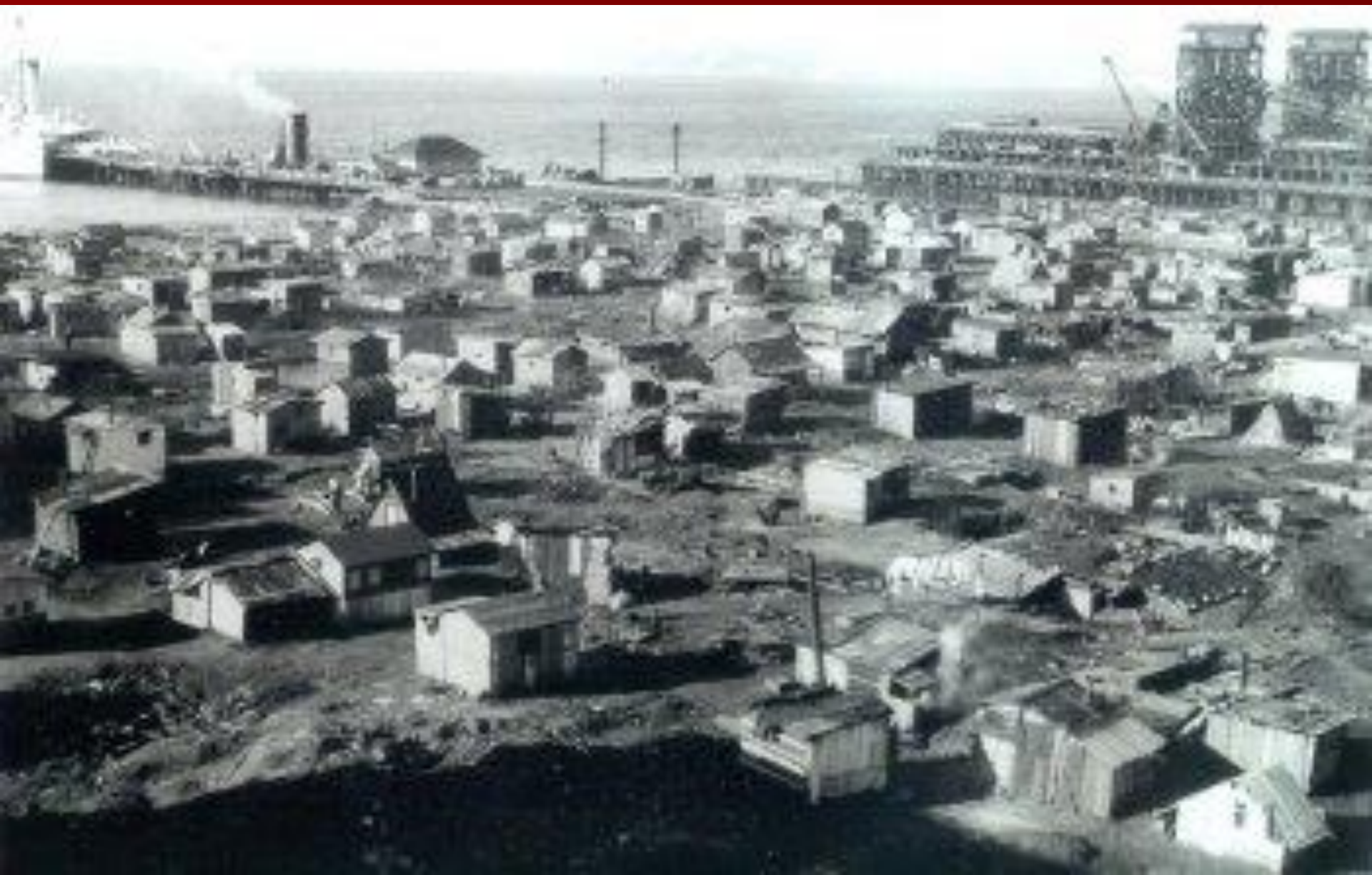
Great Depression – Blame?

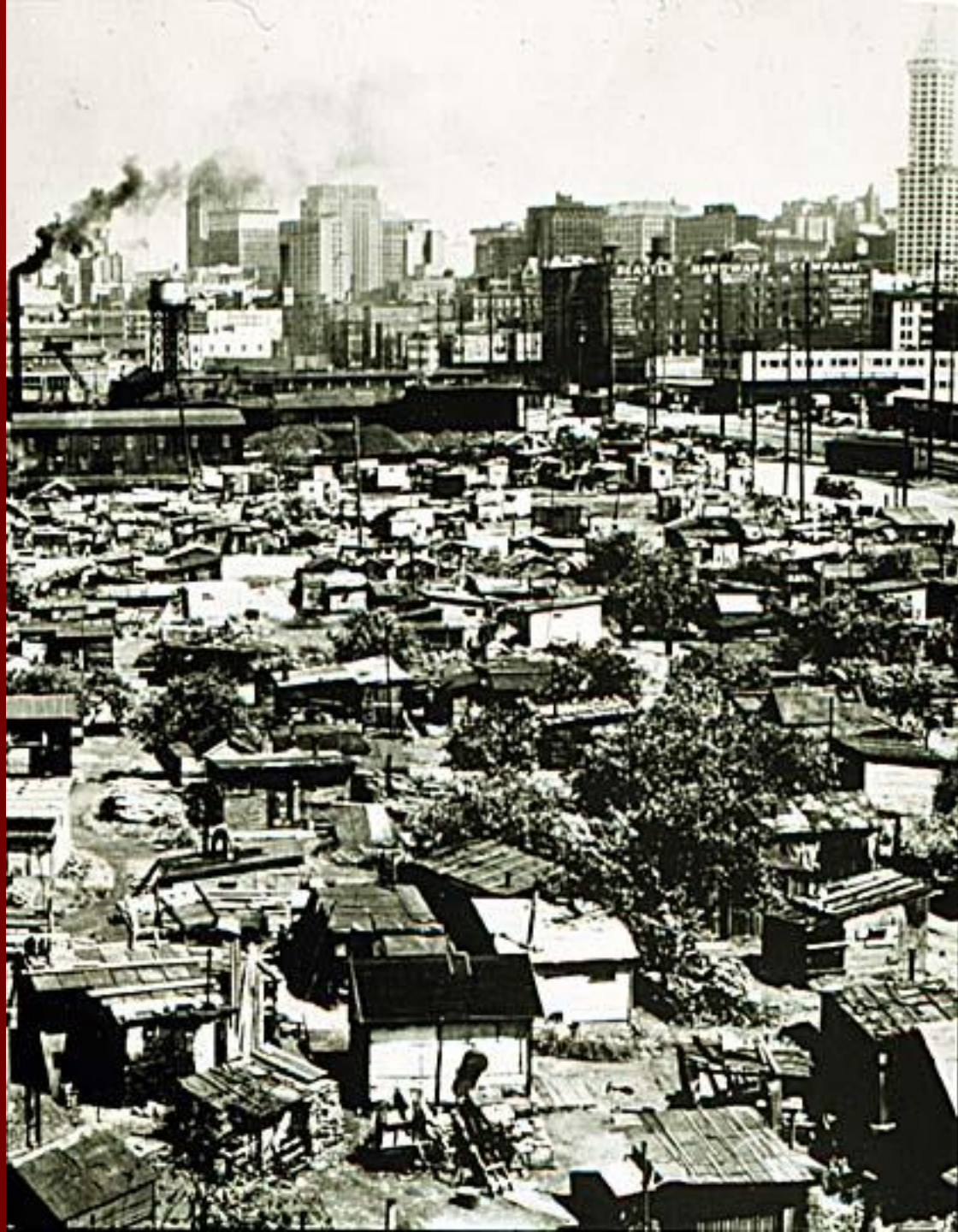
- Selves
- Big business – esp. banks
- Republican Party – laissez faire beliefs
- President Herbert Hoover
- Hoovervilles
- Hoover flags





Hoovervilles







1944
10-10-44

HOOPER KITCHEN

HOOVER'S
POOR FARM
TOBACCO
FUND



HARD TIMES ARE STILL
"HOOVERING OVER US"

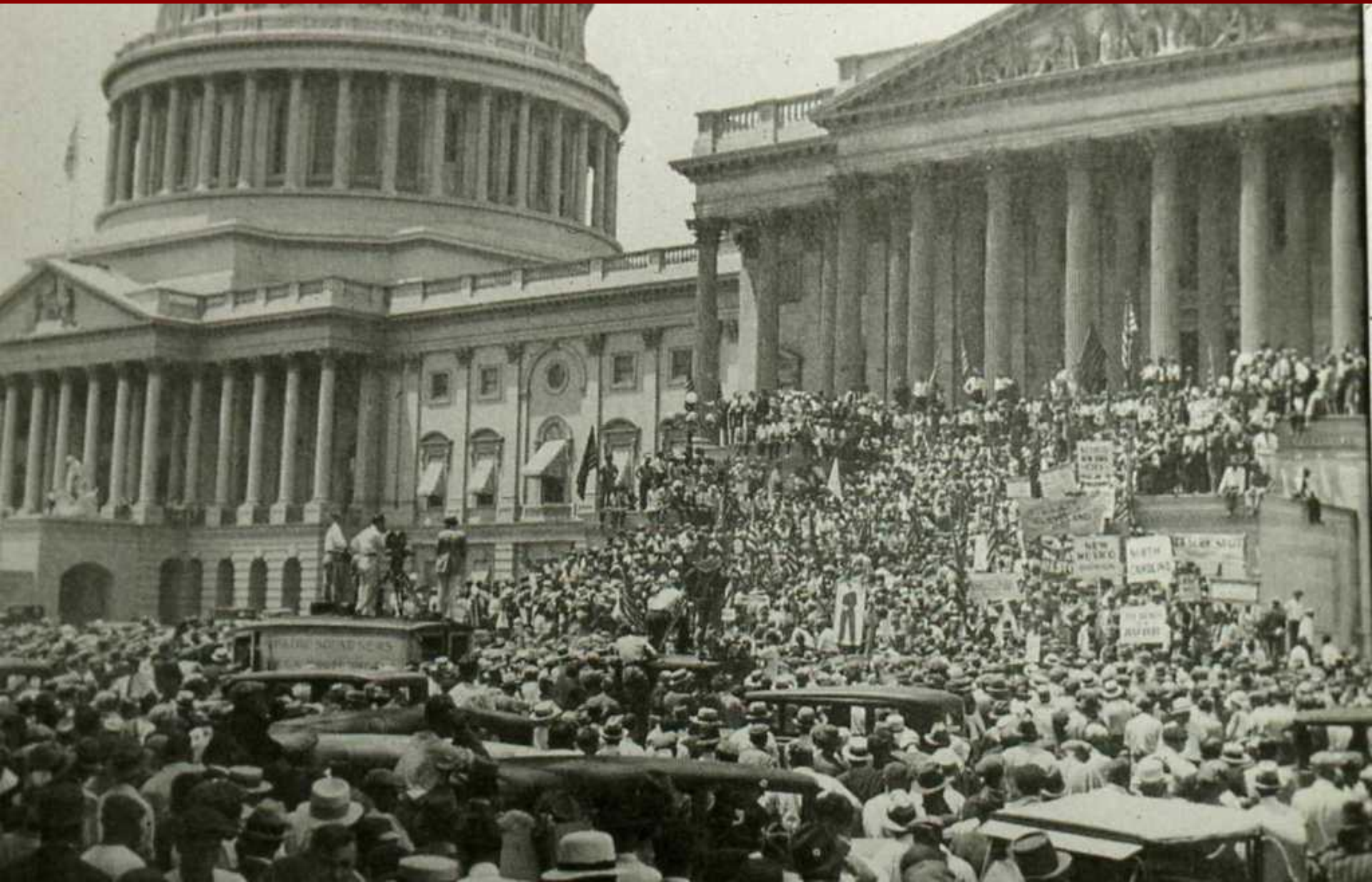
Mrs. A. T. ...
CHICAGO ...
DINE



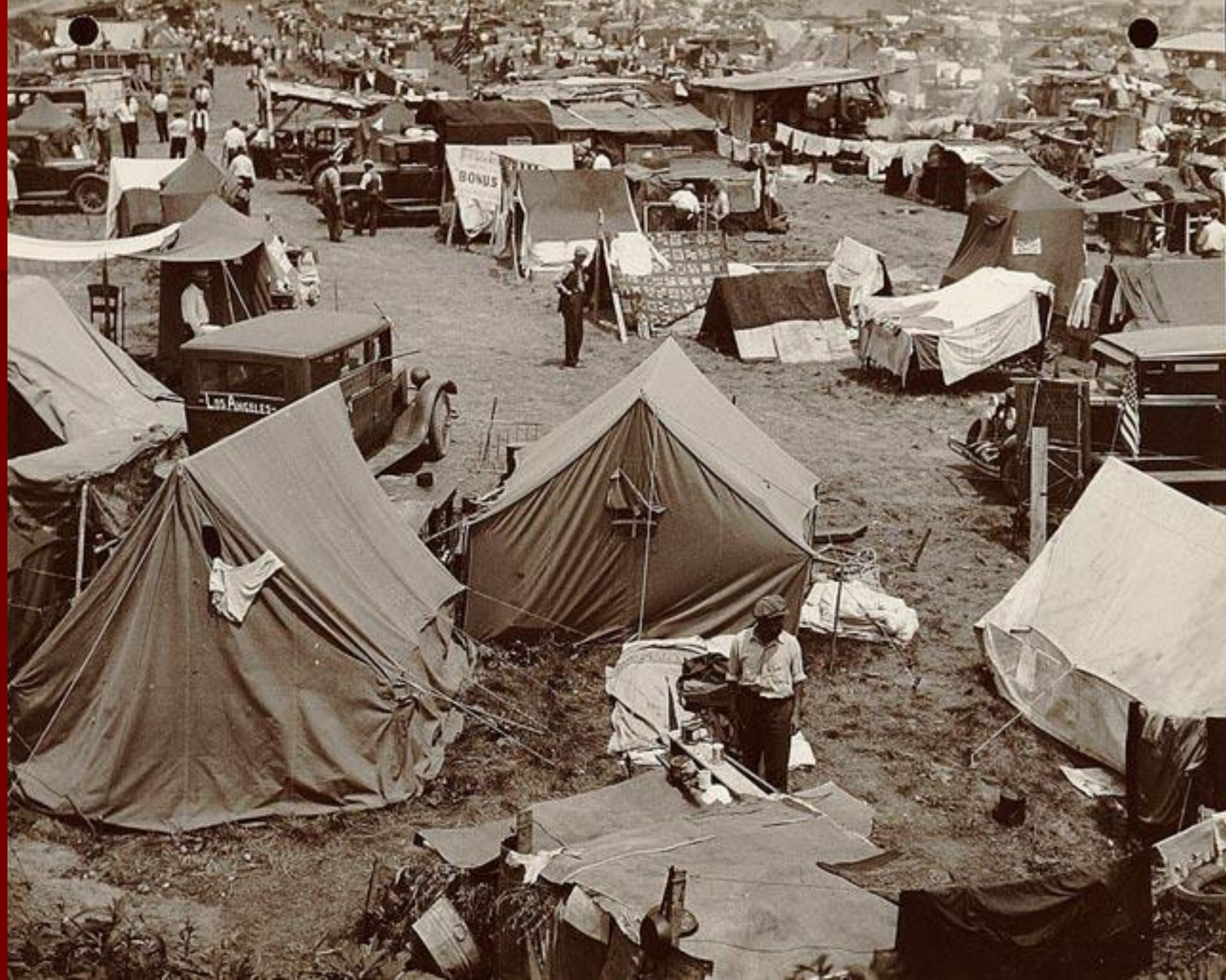
Hoover's Response

- “Rugged individualism”
- Charity of American people
- “prosperity is just around the corner”
- the RFC
- the Bonus March 1931

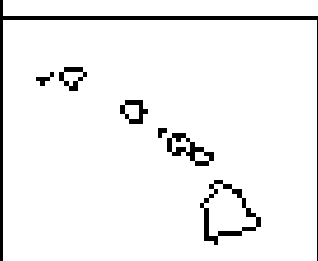
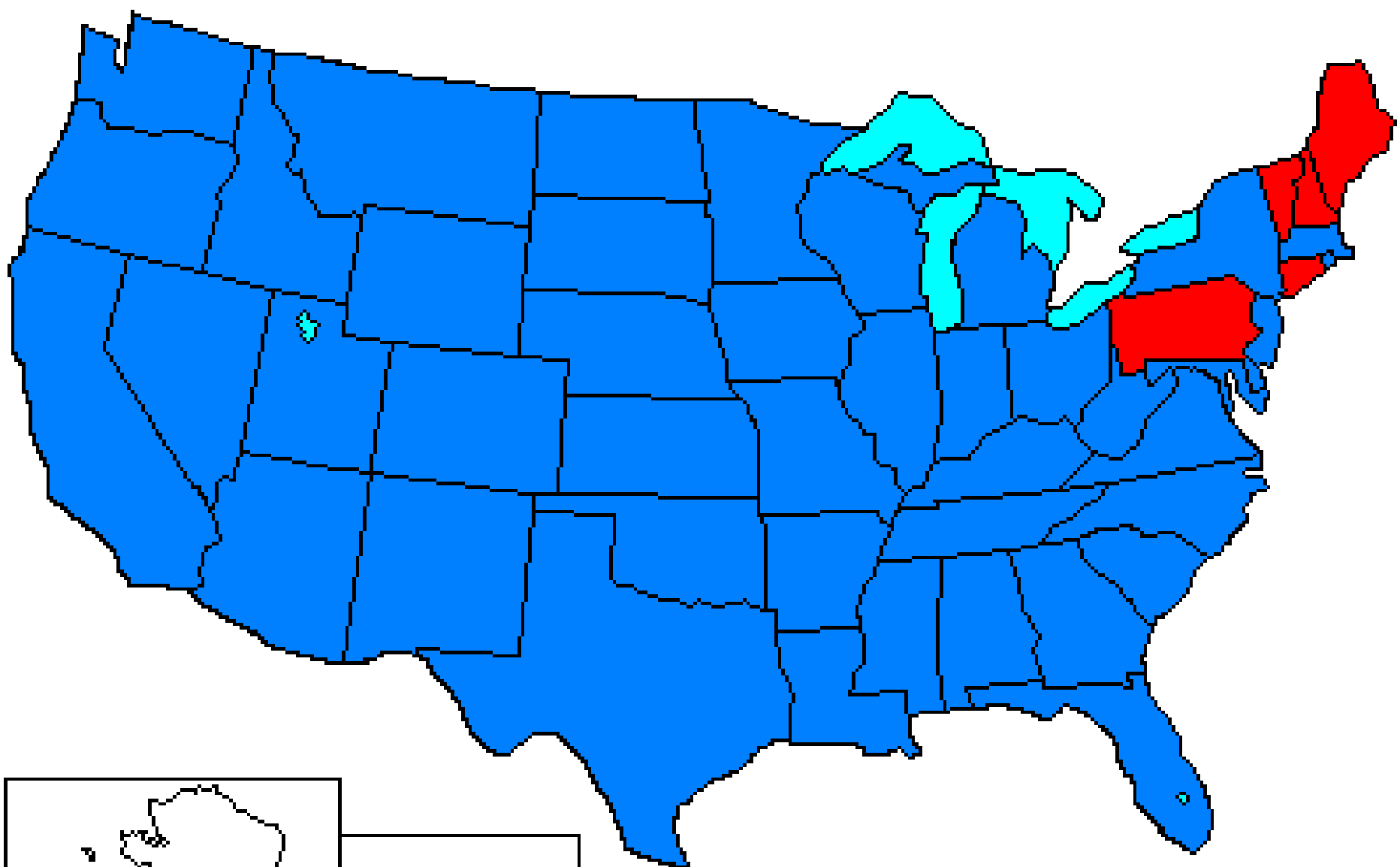
Bonus March











-  Democratic
-  Republican

Election of 1932

- Franklin D. Roosevelt
- Landslide victory 472-59
- Democrat Congress
- shift of black voters
- Ends Prohibition – 21st Amendment
- Announces a “New Deal” for America – a “revolution”?
- Fireside chats

Help the President

WITH
LAW ENFORCEMENT

REPEAL

THE **18TH** AMENDMENT

PROSPERITY



FOR

After the Election

The New Deal

- The Brain Trust – the Three Rs – the First Hundred Days
- Stabilizing Banks
- Emergency Banking

Relief Act

- Glass Steagall Act – FDIC



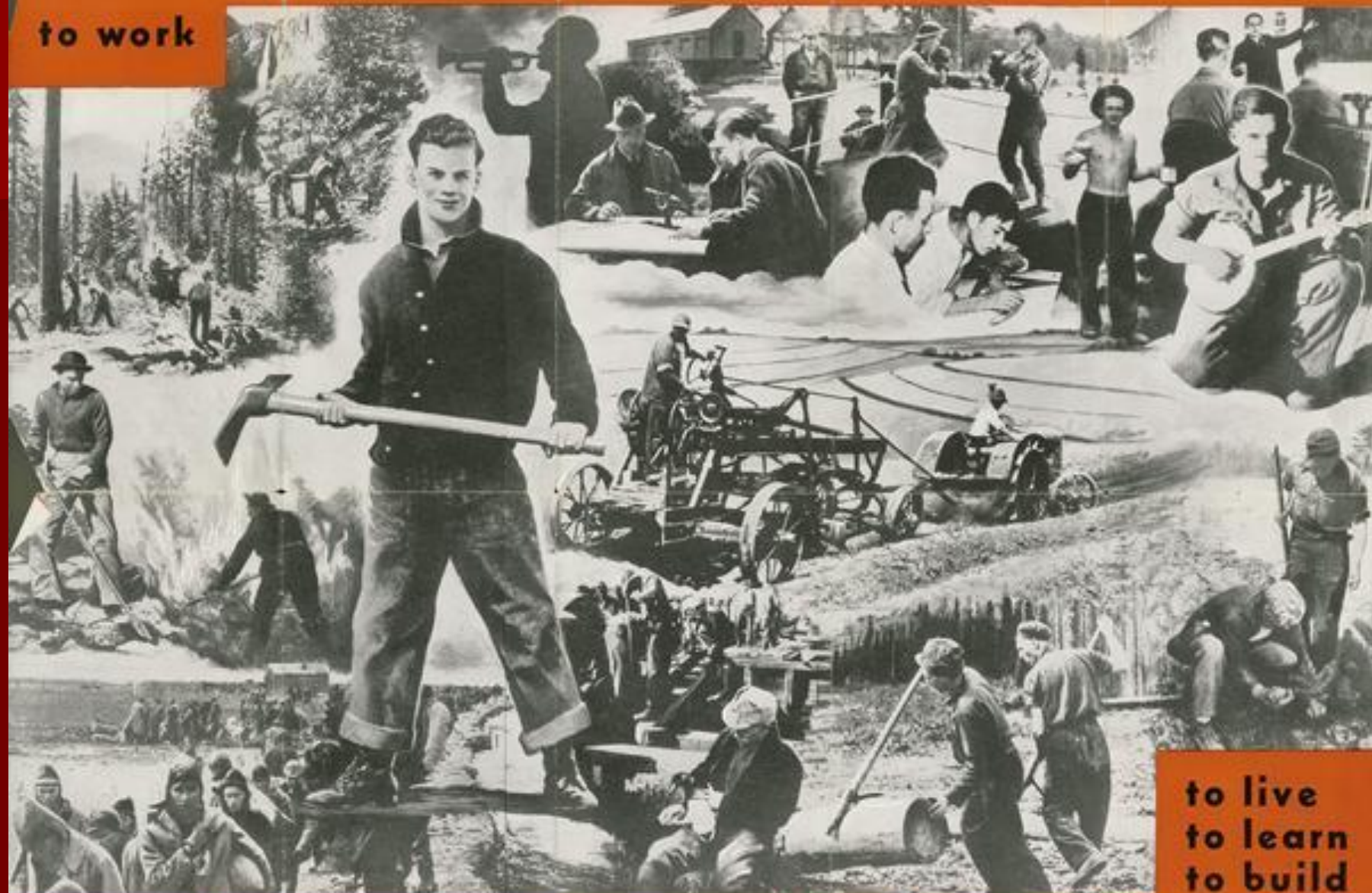
The First New Deal

- FERA
- The AAA
- The CCC
- The TVA
- NIRA – promoted fair competition, set prices, created the PWA (3m jobs)



THE CCC — A YOUNG MAN'S OPPORTUNITY

to work



to live
to learn
to build

— and to conserve our National Resources

A YOUNG MAN'S OPPORTUNITY



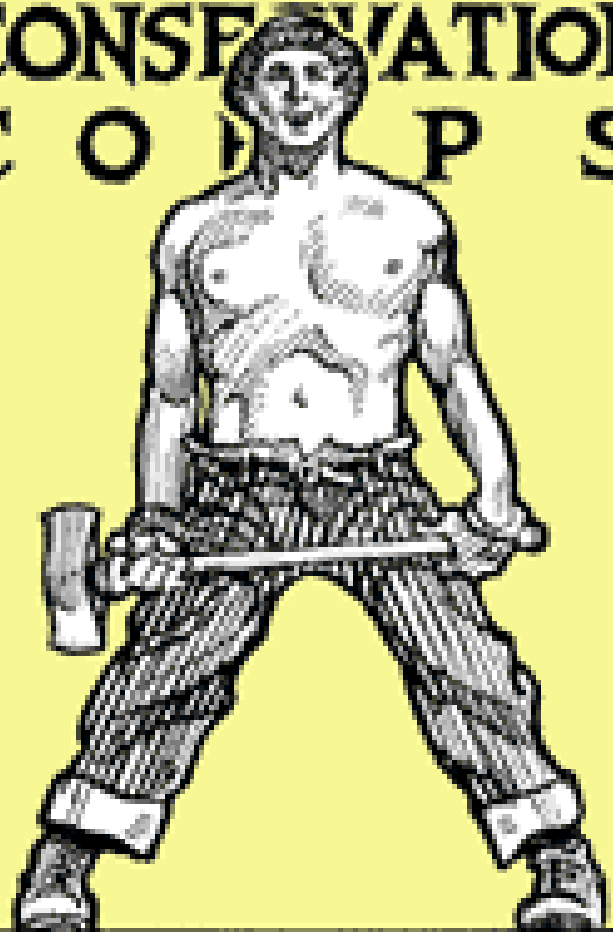
FOR WORK PLAY STUDY & HEALTH



APPLICATIONS TAKEN BY
ILLINOIS EMERGENCY RELIEF COMMISSION
ILLINOIS SELECTING AGENCY

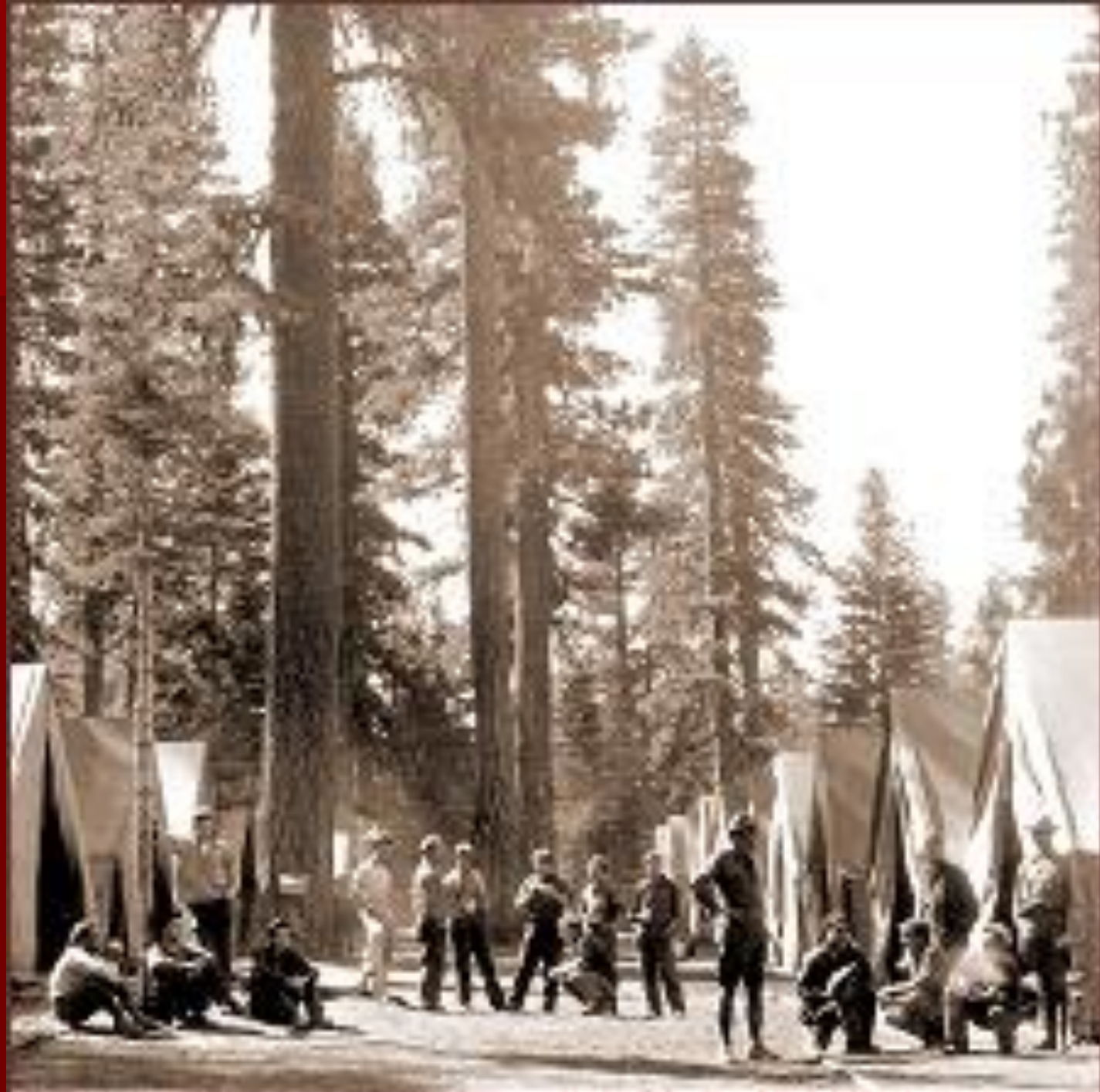
MADE BY ILLINOIS WPA ART PROJECT CHICAGO

CIVILIAN
CONSERVATION
CORPS





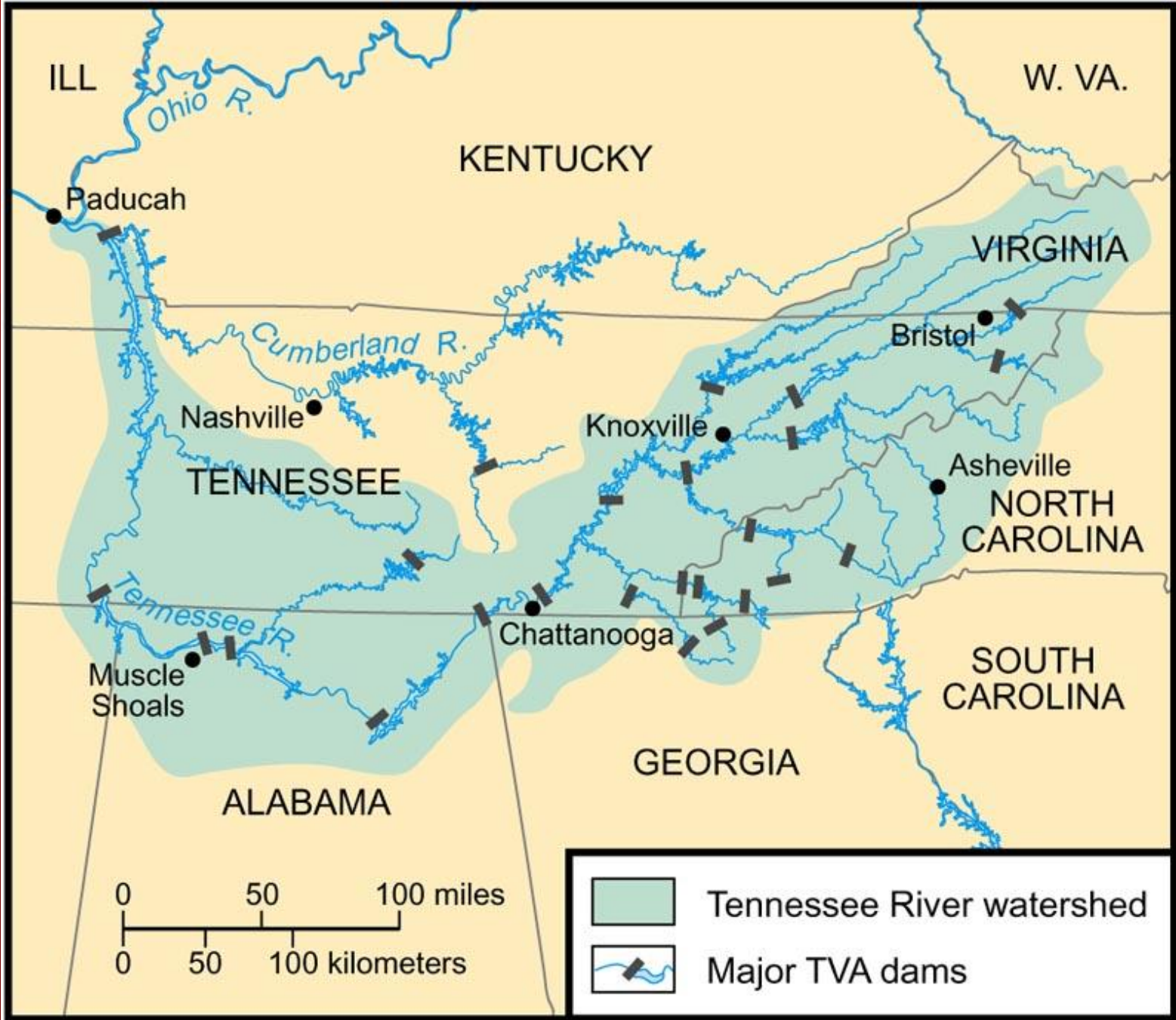




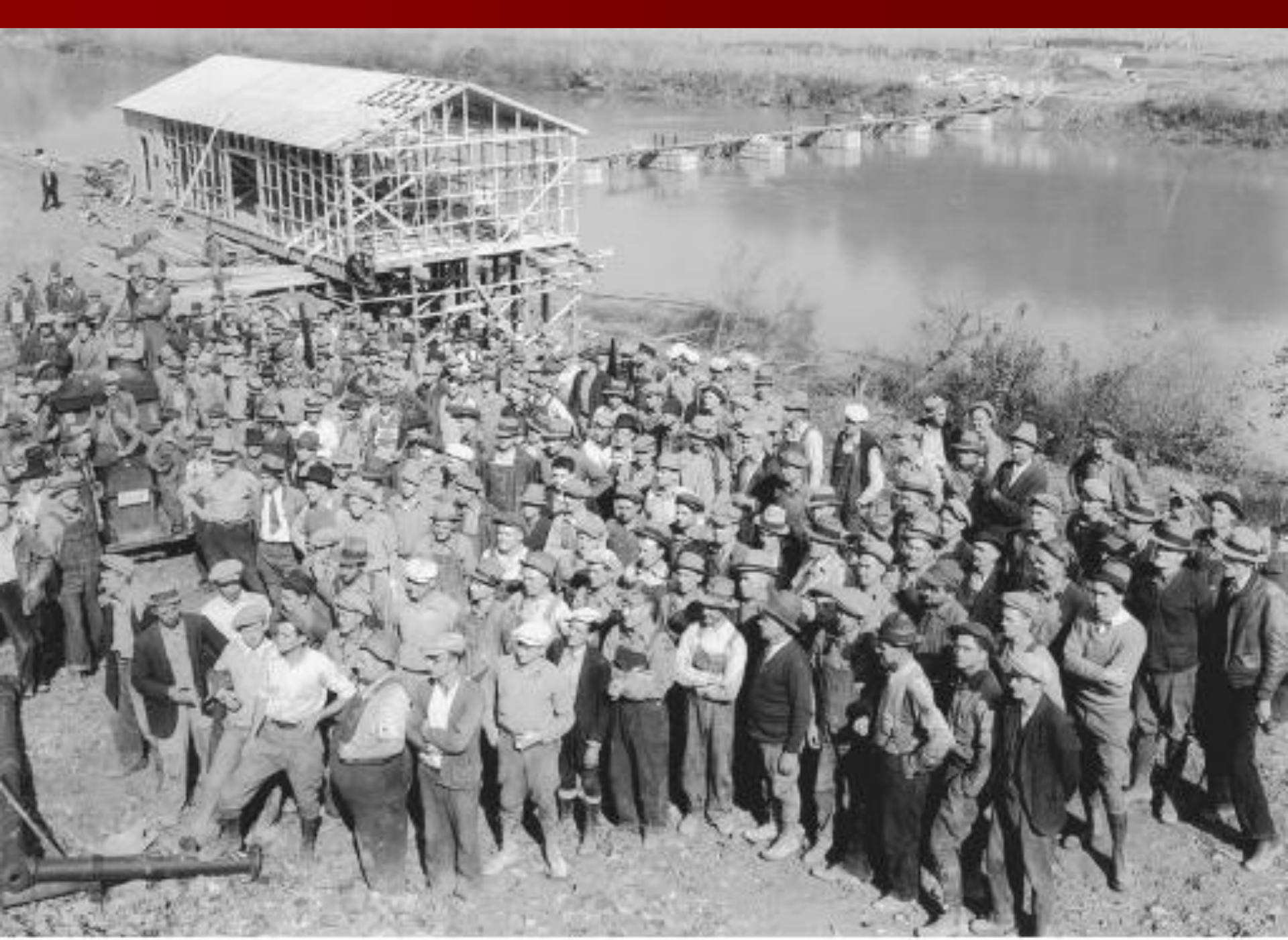


The First New Deal

- The TVA
- NIRA – promoted fair competition, set prices, created the PWA (3m jobs)



THE TENNESSEE VALLEY AUTHORITY





NRA

MEMBER



U.S.

WE DO OUR PART

Opposition to the New Deal

- Father Charles Coughlin
- Senator Huey Long
- Dr. Francis Townsend
- Upton Sinclair – EPIC



There is written in the Constitution of the United States that Congress



THE TOWNSEND PLAN

**ACCEPT NO
SUBSTITUTE
FOR THE
TOWNSEND
OLD AGE
REVOLVING
PLAN**

RETIRE THE AGED

PUT YOUTH TO WORK

WILL SOLVE AMERICA'S PROBLEM OF UNEMPLOYED

COPYRIGHT 1936

RAINBOW OF HOPE

1949

OVER THE WORLD

1949

THE TOWNSEND PLAN

There is
NO
SUBSTITUTE
FOR THE
TOWNSEND PLAN
© 1934





Opposition to the New Deal

- The Supreme Court
- *Schechter Poultry v. United States* 1935
- *Butler v. United States* 1936
- FDR's "Court Packing" plan
- Judiciary Reorganization Bill
- Supreme Court – defeated New Deal in 7 of 9 cases

The Second New Deal

- The WPA – Dorothea Lange – Federal Art Project
- SEC created – regulate the stock market
- CIO – “industrial unionism”
- Wagner Act – Nat’l Labor Relations Act – collective bargaining rts for unions
- Social Security Act
- Fair Labor Standards Act

FORGING AHEAD



WORKS PROGRESS ADMINISTRATION

FEDERAL ART PROJECT

★ ★ USA ★ ★

WORK
PROGRAM

WPA

RA-5-2078-AR



Form D

DWELLING SCHEDULE

DATE 5/16/39
ENUMERATOR Priscilla W. Calzona

LOS ANGELES, CALIFORNIA

E. D. 327 BLOCK NO. 2513

STRUCTURE NUMBER 22
2966

STREET Calzona STREET NO. 1157 APARTMENT NO. OR LOCATION _____

I. ENTIRE STRUCTURE

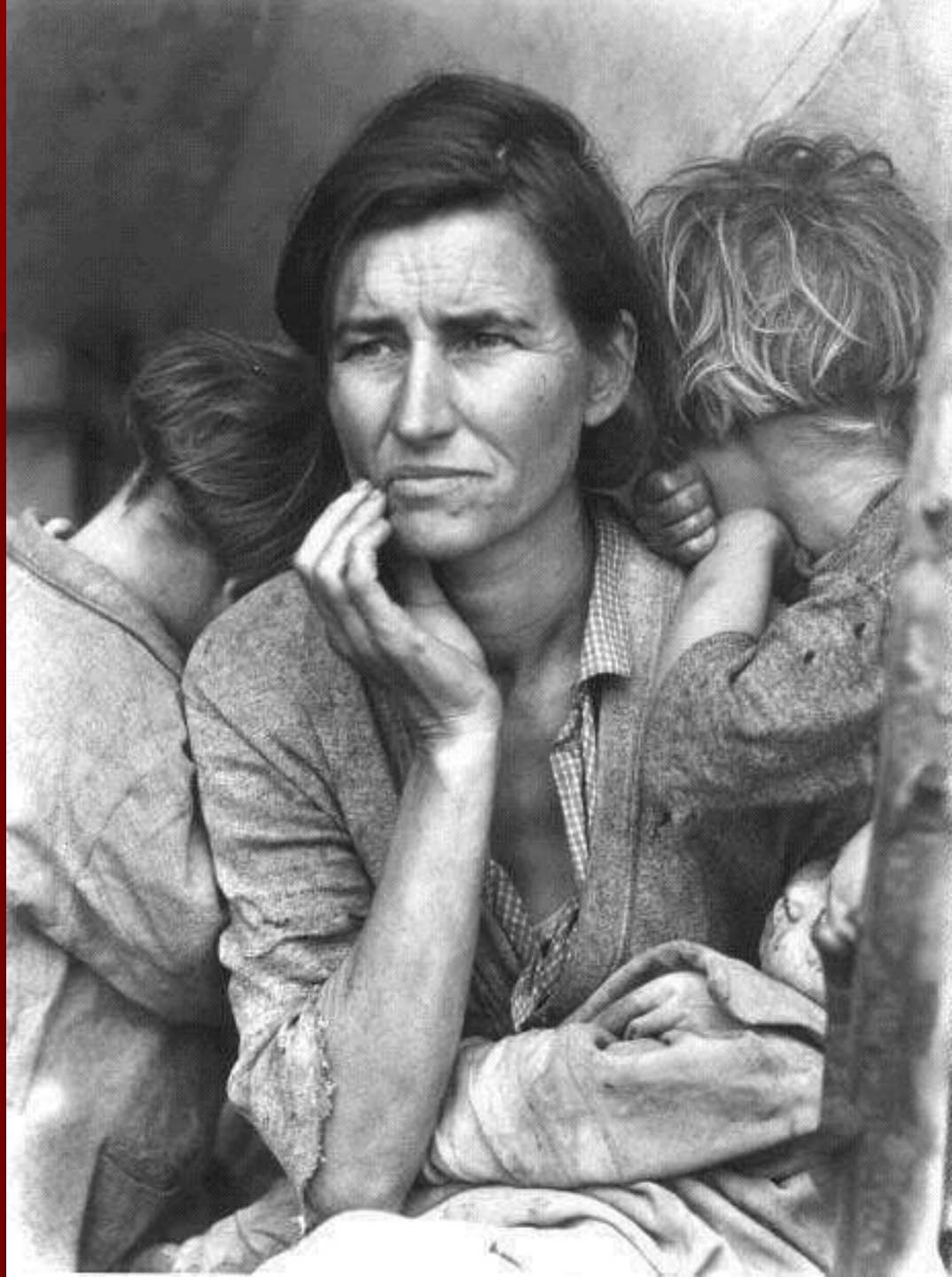
II. THIS DWELLING UNIT

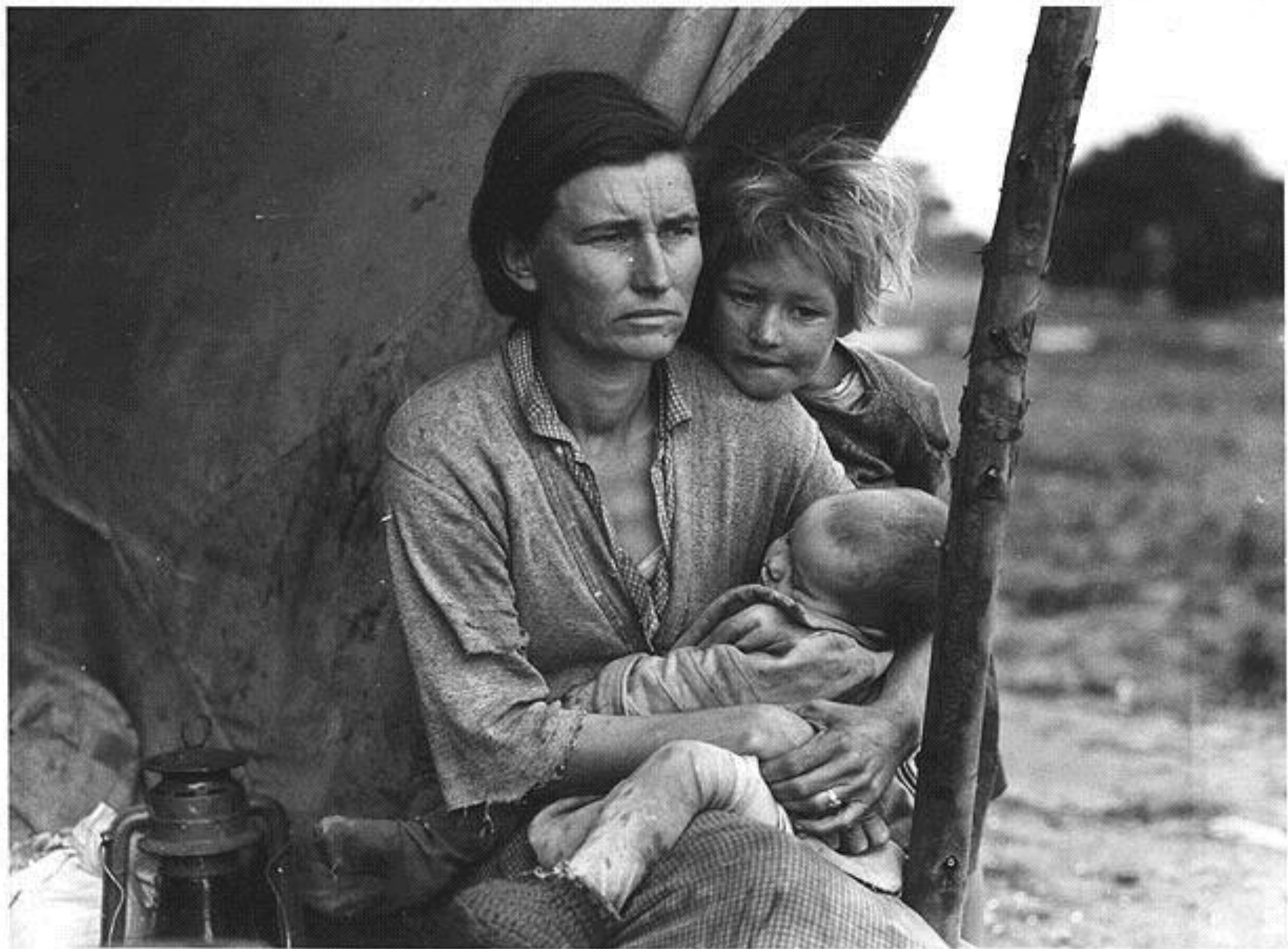
A. TYPE OF STRUCTURE		C. BUSINESS UNITS		I. CONDITION	
1. Single Family Detached <input checked="" type="checkbox"/>	1. None <input checked="" type="checkbox"/>	1. Good Condition <input type="checkbox"/>	2. Minor Repairs <input type="checkbox"/>	3. Major Repairs <input checked="" type="checkbox"/>	4. Unfit for use <input type="checkbox"/>
2. Single Family Attached <input type="checkbox"/>	2. NO. OF UNITS <u> </u>	5. Under Const. <input type="checkbox"/>	IF OWNER OCCUPIED		
3. Two Family Side by Side <input type="checkbox"/>	D. EXTERIOR MATERIAL		J. VALUE OF ENTIRE PROPERTY \$ _____		
4. Two Family Two Decker <input type="checkbox"/>	1. Wood <input checked="" type="checkbox"/>	K. NO. MAJOR STRUCTURES INCLUDED IN VALUE _____			
5. Three Family Three Decker <input type="checkbox"/>	2. Brick <input type="checkbox"/>	L. ENCUMBRANCE			
6. Four Family Double Two-Decker <input type="checkbox"/>	3. Stone <input type="checkbox"/>	1. Mortgage or Land Contract <input type="checkbox"/>			
No. of Units _____	4. Stucco <input type="checkbox"/>	2. No Encumbrance <input type="checkbox"/>			
7. Apartment _____	5. Other <input type="checkbox"/>	M. FOR OFFICE USE Persons per Room			
B. Business with Dwa. Units	E. STORIES		1. <u>X</u>	4. _____	
Number _____	Number <u>1</u>		2. <u>-</u>	5. _____	
9. Other Non-Converted _____	F. BASEMENT		3. <u>A</u>	6. <u>-</u>	
10. Partially Converted _____	1. No <input checked="" type="checkbox"/>				
11. Completely Converted _____	2. Yes <input type="checkbox"/>				
B. IF CONVERTED	3. YEAR BUILT <u>1917</u>				
1. Orig. Type _____	4. GARAGE <input checked="" type="checkbox"/>				
2. Yr. Converted _____	1. No <input type="checkbox"/>				
	2. Yes <input type="checkbox"/>				

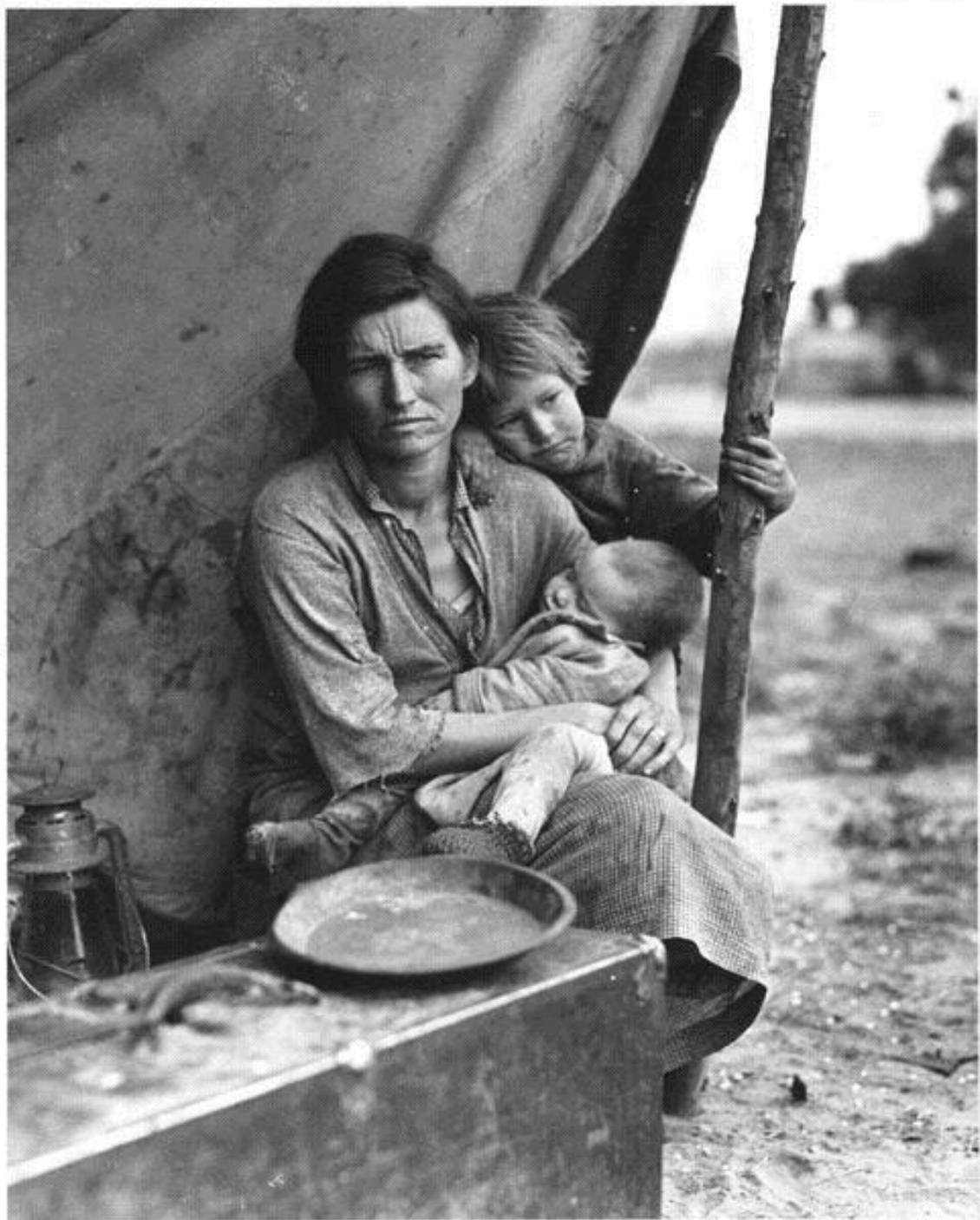
A. OCCUPANCY		F. FLUSH TOILETS <u>C</u>		L. REFRIG. EQUIPMENT	
1. Owner <input type="checkbox"/>	Number <u>1</u>	1. Electric <input type="checkbox"/>	2. Gas <input type="checkbox"/>	3. Ice <input type="checkbox"/>	4. None <input checked="" type="checkbox"/>
2. Tenant <input checked="" type="checkbox"/>	3. BATHING UNITS	M. NUMBER AND AGE OF ALL PERSONS			
3. Vacant <input type="checkbox"/>	Number <u>1</u>	Total <u>3</u>			
B. DURATION <u>D</u>		4. RUNNING WATER		Under 1 year _____	
1. Time lived here	1. Hot and Cold <input checked="" type="checkbox"/>	1 - 4 _____		5 - 9 _____	
Yrs. <u>2</u> Mos. _____	2. Cold Only <input type="checkbox"/>	10 - 14 _____		15 - 19 <u>1</u>	
2. Length of vacancy	3. None <input type="checkbox"/>	20 - 64 <u>1</u>		65 and over _____	
Yrs. _____ Mos. _____	I. HEATING		N. RACE OF HOUSEHOLD		
C. MONTHLY RENT <u>D</u> \$ <u>15.00</u>		1. Cent. Steam or Hot Water <input type="checkbox"/>		1. White <input checked="" type="checkbox"/>	
D. INCLUDED IN RENT		2. Cent. Warm Air <input type="checkbox"/>		2. Negro <input type="checkbox"/>	
1. Furniture <input checked="" type="checkbox"/>	3. Other Installed <input type="checkbox"/>		3. Mexican <input type="checkbox"/>		
2. Garage <input checked="" type="checkbox"/>	4. None Installed <input checked="" type="checkbox"/>		4. Oriental <input type="checkbox"/>		
3. Heat <input checked="" type="checkbox"/>	J. LIGHTING		5. Other <input type="checkbox"/>		
4. Hot Water <input checked="" type="checkbox"/>	1. Electric <input checked="" type="checkbox"/>		O. ROOMERS		
5. Light <input checked="" type="checkbox"/>	2. Gas <input type="checkbox"/>		Number <u>0</u>		
6. Cook. Fuel <input checked="" type="checkbox"/>	3. Other <input type="checkbox"/>		P. EXTRA FAMILIES		
7. Mch. Refrig. <input checked="" type="checkbox"/>	K. COOKING		1. No. Extra Fam. <u>0</u>		
8. Refrig. Fuel <input checked="" type="checkbox"/>	1. Electric <input type="checkbox"/>		2. No. Persons _____		
E. TOTAL ROOMS		2. Gas <input checked="" type="checkbox"/>			
number <u>3</u>	3. Other Installed <input type="checkbox"/>				
	4. None Installed <input type="checkbox"/>				



Federal Band
W. P. A.









The Second New Deal

- The WPA – Dorothea Lange
- SEC created
- CIO – “industrial unionism”
- Wagner Act – Nat’l Labor Relations Act
- Social Security Act
- Fair Labor Standards Act

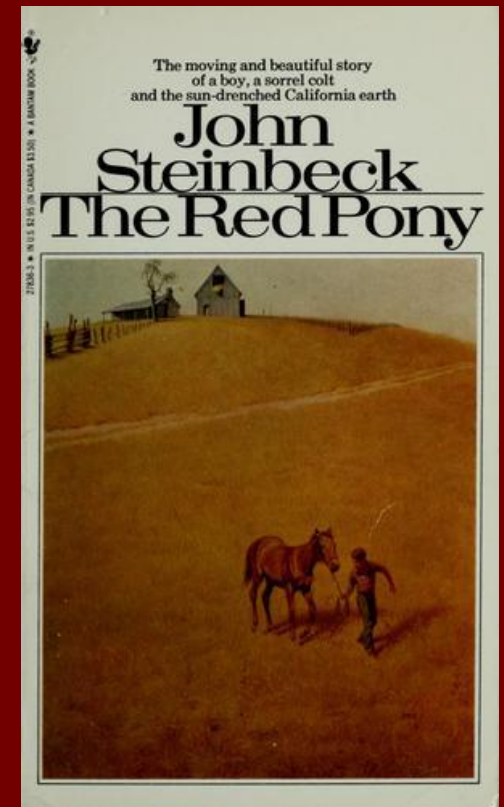
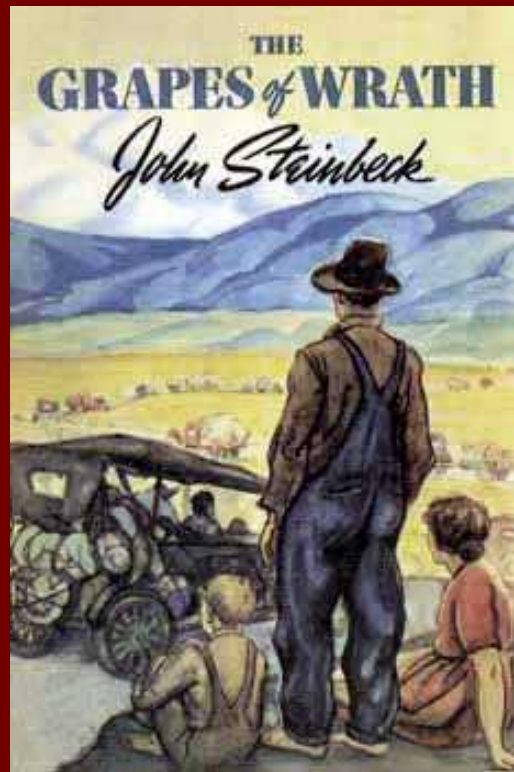
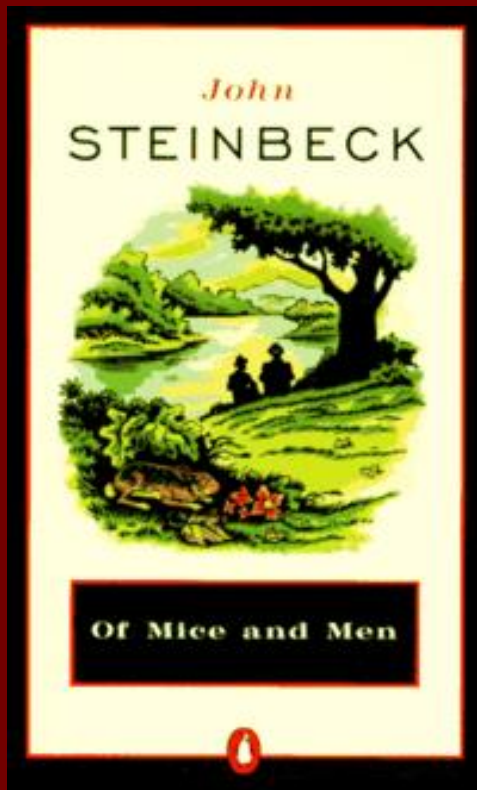
American Culture in the 1930s

- Role of **Eleanor Roosevelt**
- civil rights activism, social progress for women



American Culture in the 1930s

- John Steinbeck – literature



American Culture in the 1930s

- John Dillinger – crime
- Public Enemy #1





American Culture in the 1930s

- Grant Wood – art
- Worked for the WPA
- “American Gothic” (1930)



American Culture in the 1930s

- Woody Guthrie – folk music, protest songs
- “The voice of a generation”
- Songs of poverty, homelessness, the promise of America
- “This Land is Your Land”
- “Dust Bowl Blues”





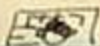
to write me her new set of New Years Resolutions I'll write down a set of them my own self:

NEW YEARS RULIN'S

1. WORK MORE AND BETTER



2. WORK BY A SCHEDULE



3. WASH TEETH IF ANY



4. SHAVE



5. TAKE BATH



6. EAT GOOD - FRUIT - VEGETABLES - MILK



7. DRINK VERY SCANT IF ANY



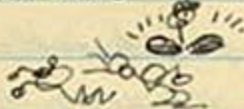
8. WRITE A SONG A DAY



9. WEAR CLEAN CLOTHES - LOOK GOOD

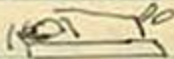


10. SHINE SHOES

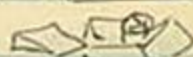


11. CHANGE SOCKS

12. CHANGE BED CLOTHES OFTEN



13. READ LOTS GOOD BOOKS



14. LISTEN TO RADIO A LOT



15. LEARN PEOPLE BETTER



16. KEEP RANCHO CLEAN



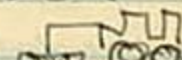
17. DONT GET LONESOME



18. STAY GLAD



19. KEEP HOPING MACHINE RUNNING



20. DREAM GOOD



21. BANK ALL EXTRA MONEY



22. SAVE DOUGH



23. HAVE COMPANY BUT DONT WASTE TIME



24. SEND MARY AND KIDS MONEY



25. PLAY AND SING GOOD



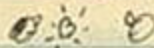
26. DANCE BETTER



27. HELP WIN WAR - BEAT FASCISM



28. LOVE MAMA



29. LOVE PAPA



30. LOVE PETE



31. LOVE EVERYBODY

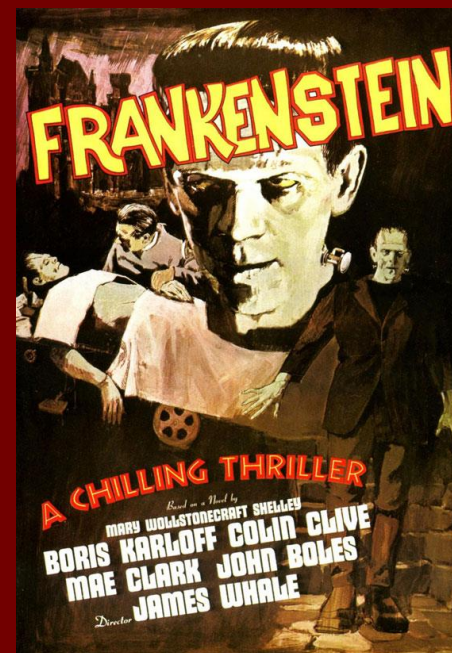
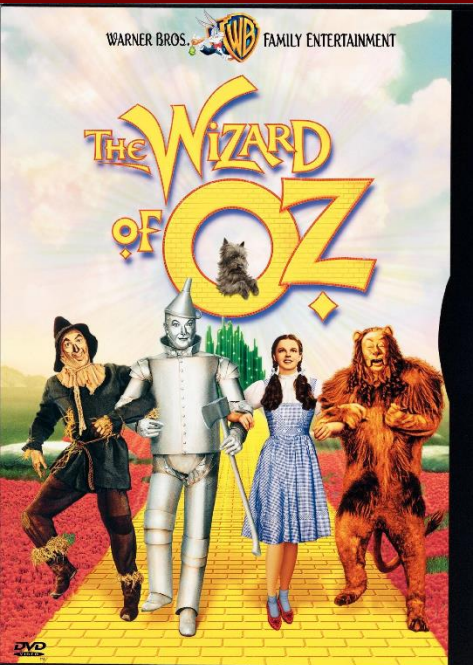


32. MAKE UP YOUR MIND

33. WAKE UP AND FIGHT

American Culture in the 1930s

- Film – thrived in the 1930s
- Popular themes – fantasy/escapist films, gangster films



Conclusions

- Did the New Deal work?
- If not, what eventually ended the Great Depression?